MINING, BUSINESS AND STOCKS

CLOSE DOWN WORK ON THE UNCLE SAM

Last of Ore from Bins Being Shipped, Says Superintendent Griggs.

UNABLE TO GET CONTRACT.

Company Obliged to Close as Smelter Increased Treatment Charges-Other Tintle Mining News.

Eureka, Jan. 9.—The Uncle Sam mine losed down Thursday night. The men were laid off and the teams are now engaged in hauling down the ore which had accumulated in the bins at the mine. The reason of the closing down of this property, so states Superintendent C. C. Griggs, is because of the termination of the contract which the Uncle Sam company had with the U. S. Smelting company, and the inability to get a renewal of the contract at the former figures. The company has been former figures. The company has been trying for a month to get a renewal of the smelting contract which has just expired. This can be done, but by maying from \$3 to \$4 per ton more for ireatment charges, and signing a three years' contract. This the company does not see fit to do, so the only alternative was to close the property. It is generally thought that the shut-down will be short, and that before many days the company will find a good market. The mine is in splendid condition, and with the right kind of a smelting contract could have continued the payment of dividends, even at the low ayment of dividends, even at the low rices of silver and lead. The closing of the Uncle Sam will not

in any way effect the May Day, which will continue the shipment of ore from the mine and concentrates from the

George W. Riter was at the Eureka 1911 Tuesday, Wednesday and Thurs-day. He was accompanied to Tintic by A. J. Gardner, a mining expert who as connected with a German syndicate. The men visited other mines of the dis-trict and also the Tintic smelter.

SMELTER IS AGAIN BUSY.

Regarding the reports that the Tintic smelter was liable to close because of the breaking of the big electric pump at the Swansea mine, it is learned from Superintendent Vivian of the smelter Superintendent Vivian of the smetter that the reports were far from correct, The breaking of one pump caused the closing of one furnace for six hours, but the other furnace continued in operation. The smelter is turning out the usual amount of bullion, and Mr. Typian states that the third furnace would be handling its capacity of bullion not later than Sunday. The copper furnace will be ready to go into commission within a short time. It should have been started before now, but there has been delay in the construction on has been delay in its construction on account of the delay in a shipment of structural steel. The plant commenced taking power from the Telluride Power company this week. Within another week or two the smelter will be taking ore from all of the mines which have contracts with it.

WORK AT TINTIC STANDARD.

E. J. Radditz of the Tintic Standard visited the property Monday. On his return, Mr. Radditz reported that the north drift on the 400 foot level in the Standard is in a much stronger mineralization than ever before. This drift is in a distance of 275 feet, and is within perhaps 50 feet of the cross-fissure where it is believed that the ore will be the cross-fissure where it is believed that the ore will be encountered. Mr. Radditz as well as the other officials are highly pleased with the showings at the property and thinks that the Tintic Standard will be one of the first companies to open up ore in the eastern part of the district arly in the summer. Over at the Eureka Lilly, in the same

neighborhood, the new machinery will soon be in operation, not later than the middle of the coming week. The company is rushing the retimbering of its shaft with three shifts of employes. This work has been completed a dis-tance of 200 feet down, and at the present rate the shaft which is 300 feet deep ought to be retimbered this month. Then the company will lose no time in pushing out is search of ore. The shaft will no doubt be deepened.

HOISTING PLANT READY.

The machinery at the Little Chief was put in operation this week, and according to reports, the hoisting plant works admirably well, and will be in fine shape for the resumption of work. Fourteen hundred feet of guides will have to be put in place in the manway of the shaft, for the counter balance attachment of the engine, and some minor repairs done, before the company can take up development work again. The amount of work to be done before mining will commence be done before mining will commence will require another week—then the company will commence drifting on both the 1,000 and 1,400 levels. The American Mines syndicate was doing some developing work in adjoining ground through the Little Chief shaft at the time of the five last year, and it is redevisted that this work will also is understood that this work will also be taken up again where it was left off.

LIVELY DAY FOR EXCHANGE.

Stocks Show Marked Improvement

Over Prices of Past Few Days, solidated, South Columbus Consolidated and Western Nevada, stocks on the

HEAL ESTATE is one of the best of investments. There are three forms in which it is specially good.

FIRST. As a home. We can supply your needs.

SECOND As prospective husiness property. We have it in a growing town in the direction in which the town is growing.

THIRD. As acrease. That which we offer is good now and getting better every day.

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Rooms 512-512 Templeton Build-ing, Phone Bell 57. And after awhile you'll wonsder why you didn't buy and buy more PIRETERRED UTAN-IDAHO SUGAR stock at TO-BAY'S prices. Some do; and get 17% cents per share dividends every quarter, sure. Bo can you if you see us. Our price is the full market price at time your order is received. CANNON.

******** This Morning's Metals.

NEW YORK QUOTATIONS. LEAD, quiet, + 4.171/2 @ 4.221/2

COPPER, (cathodes) - 141-16

COPPER, quiet, 14.50@14.62 % ********

local mining exchange came back to their own at the morning session to-day and made the biggest record of the year. Good advances were made in nearly all of the stocks and the number of stocks that changed hands was the greatest that has been recorded for over a month. During the session 71-550 shares were sold, representing \$53,609,75. The heavy market this morning raised the record for the week to 582,471 shares, representing a value of \$401,015,50.

Iron Blossom remained more steady

\$401,015.50.

Iron Blossom remained more steady during the session than at any time for several days, the price ranging from \$2.37½ to \$2.40. The price of Sioux Consolidated was boosted up to \$1.37½ and South Columbus was readily bought at 58 cents.

at 58 cents.

Western Nevada, the youngest stock on the market, took the clevator on the stock list and got away at 50 cents this morning. Only small blocks of the stock were sold although 900 shares went at the closing price of 50 cents. Colorado clung to the \$3 mark and only too be seen to the same of t

Colorado clung to the \$3 mark and only 400 shares changed hands.
Only one block of 100 shares of Ohlo Copper found its way into the curb market this morning and it was taken at \$6.50 after being offered at \$6.75 and down. Mineral Flat sold for 13 cents and Bingham Central Standard went for 25 cents. Ely Valley was in the market today for the first time in

market today for the first time in several weeks and 50 ments was bid.				
FOREMOON QUOT	TATION	S,		
		-		
Listed Stocks.		Asked,		
Addle		.09		
Advan	25	20%		
Ajax		.38		
Alice	2.00	2.75		
Alice	7.00	-78		
Beck Tunnel Con	110	305		
Big Hill arrangement	102	.14		
Bingham Amalgamated	211	.4016		
Bock Tunnel Con. Big Hill Bingham Amalgamated Black Jack Con.	-95.75	+90.55		
Bonnie Brier	REAL PROPERTY.	.04		
Brooklyn Con	******	108		
Bullock	.0019	10010		
Boston Con	15.00	16.20		
Carisa	.98	1.00		
Century	.10	*******		
Colorado Mining	2.971/2	3.02%		
Columbus Con	1.6236	1.70		
Con. Mercur	STREET	. 33		
Crown Point	.17	.173/2		
Daly Judge	4.50	4.75		
Black Jack Con. Bonnie Brier Brooklyn Con. Bullock Boston Con. Carlsa Century Colorado Mining Columbus Con. Con. Mercur Crown Point Daly Judge Dragon Dromedary Hump	.43	.50		
Dromedary Hump	*******	.12		
Eagle & Blue Bell	.70	1.00		
Eagle's Nest	animies.	.13		
Elast Tintic Dev	.05	.06		
Emerald	******	.20		
Dragon Dromedary Hump Eagle & Blue Bell Eagle's Nest East Tintic Dev. Emerald Galena Godiva	.04	******		
Godiya		.28		
Goldfield Dalay		.75		
Grand Central	2.80	3.05		
They	.08	.14		
Indian Queen	.12	.13		
Townt		.02		
Toyo	.04	.0614		
Iron Plosenin	9 3744	2.40		
Tron King Con	10	15		
Ica Dowers	.01			
Gold Circle Crown Goldfield Dalsy Grand Central Ibex Indian Queen Ingot Inyo Iron Blossom Iron King Con Joe Bowers Keystone King David	9837	.25		
Klystone	180.35	51		
Iron Blossom Iron King Con. Joe Bowers Keystone King David King William Lead King Little Bell Little Chlef Lower Mammoth Mason Valley May Day	40	42		
Lond Vine	01	0136		
Tittle Bell	2.40	2.65		
Tittle Chief	10	95		
Towns Marmoth	20	20		
Lower Mainmout	9.55	9 5714		
Mason Valley	2.55	.261/2		
May Day Mountain Lake Nevada British	911/	.35		
Mountain Lake	.811/	.341/2		
Nevada British		02		
Novada Fairview		1 100		
Nevada Hills	1.07%	1.00		
Nevada Hills New York North Clift	.03	.04		
North Clift	* or	.02%		
Newhouse	0.20	5.40		
Prince	1.55	1.60		
Richmond Anaconda		.20		
Silver King	4.25	9.30		
Silver King	.02%	.06		
Scottish Chief	00.000	.041/6		
Mayon Trongha	1 200	100		

Unlisted Stocks. Ulntah Treasure Hill. Demijohn05

.20½ .11 1.35 .58

.031/2

-45%

.181/2

.0414

.19 .12 2.00

.30

Sloux Con..... South Columbus Con..

Southern Swansea ...

Tintle Silver Crown...
Tintle Combination ...
Uncle Sam Con.....

United Mercur
Utah Con., Tintic
Victor Con
Victoria
Wabash
Western Nevada
Vankee Con

Yankee Con..... Yerington Copper

Yerington National ...

East Tintle Con50 FORENOON SALES.

Beck Tunnel, 400 at 77.
Black Jack, 2,500 at 40; 1,000 at 1, buyer 60.
Carsia, 100 at 98.
Colorado, 300 at 3,90.
Columbus, 100 at 1,65.

Blossom, 1,300 at 2,37 4; 500

L 2.40, Lower Mammoth, 300 at 28.

May Day, 200 at 25, Mt. Lake, 200 at 31½. Nevada Hills, 400 at 1.60; 100 at 1.57½.

Stoux Con., 4.200 at 1.32½; 200 at 1.32½; soller 60; 7.400 at 1.35; 5.000 at 1.37½, buyer 60.

So, Col. Con., 100 at 54; 160 at 55; 500 at 57; 3.100 at 58; 600 at 57, seller 60; 600 at 58; buyer 30; 1.300 at 58, seller 60.

Swansea, 1.000 at 31½.

Tetro, 300 at 16.

Tintic Cent., 2.000 at .09.
Uncle Sam, 700 at 46; 50 at 47; 3.200 t 45½.

Victor, 300 at 11½; 500 at 12

Victor, 300 at 11½; 500 at 12. West, Nev., 100 at 41; 100 at 43; 100 at 47; 200 at 46; 200 at 48; 100 at 40; 900 at 50.

OPEN BOARD. Beck Tunnel, 300 at 78. Black Jack, 2,600 at 40; 1,500 at 41, 18,

0.
Bullock, 1,000 at \$55; 500 at \$54, B. 60.
Colorado. 100 at 5.00.
Ind. Queen, 1,500 at 1255.
Tron Blossom, 1,800 at 2,35; 1,000 at .375; 1,100 at 2,40, B. 60.
Little Rell, 300 at 2,45. L. Chief, 500 at 20. Mt. Lake, 100 at 32. Nev. Hills, 100 at 1.60. Newhouse, 100 at 5.25. New York, 8,500 at 3%. Swansea, 500 at 31.

SMELTER NEEDED BY PIOGHE MINES

Building of Railroad Depends on The Building of Plant.

WORK ON PRINCE CON. MINE.

Fink Process Will Mean Much to the Old Mining Camp-Would Build There First.

According to Murray C. Godbe, of the Prince Consolidated Mining company at Pioche, the camp needs a smelter more than any other thing to push the district to the front. Mr. Godbe returned this morning from the district, where he has been since the first of the year aspecting the work in the Prince mine, He declares that the people of the district are greatly interested in the outome of the Fink smelter and that its success means more to the district than any other.

It is understood that as soon as the San Pedro railroad can be guaranteed a tonnage that will be sufficient to bring it sultable returns, former Senator Clark will order the building of the road around the point of the mountain to the southwest of Pioche to get the ore of the Prince Consolidated commany and other mines that are being leveloped in the district.

developed in the district.

"There is scarcely anything to say about the mine," said Mr. Godbe this morning. "The mines cannot be any better than they are. From what I have seen Pioche is certain to come back to her old fame. The mines this spring will all open up some big things. The smelter is one of the greatest needs and I believe to some extent the new spur road depends on that."

GEM IS IN LEGAL MIXUP. Hiram Tyree and Others Charged With Mismanagement.

Mismanagement.

On the grounds that fraud has been perpetrated upon the stockholders and that the company affairs have been mismanaged and run in the interests of a certain few, Cameron C. Wylle, W. W. Wylle, John Pingree, M. S. Browning, Adam Paterson, D. C. Eccles and M. S. Foss have filed suit in the district court against the Tenabo Mining and Smelting company, the Gem Consolidated Mining company, the Gem Consolidated Mining company, Hiram Tyree, president and W. L. Gallagher, secretary-treasurer. It is asked that an accounting of the irs of the company be had and the Gem Consolidated company be placed the hands of a receiver. It is charged that fraud was committed in the incorporation of the Gem and that the stock was manipulated to the advantage of Tyree and Gallagher.

It is alleged that the Gem company was formed to take over certain interests in the Reliance Mining company, a Tyree organization. It is said 400,000 shares were given for certain mining claims and but a small amount of the stock found its way to the Reliance stock holders. As stockholders through this transaction, Tyree and Gallagher are alleged to have dominated the affairs of the Gem.

It is alleged that the Tenabo company has entered an agreement with the Gem company transfer 450,000 shares of its stock to it. It is alleged that 50,000 shares are to be passed at once and placed under the control of Tyree. Later the remaining 400,000

that 50,000 shares are to be passed at once and placed under the control of Tyree. Later the remaining 400,000 shares were to pass and be distributed which it is declared will be to the detriment of the complainants. It is alleged that Tyree and Gallagher dominate the affairs of the companies, that they alone know the amount of outstanding stock. On account of the condition of affairs the court is asked to intervene.

Tyree is also made the defendant to a separate suit for \$5,195.15 filed by M. S. Browning on a promissory note made May 21, 1908.

Tyree was formerly president of the

made May 21, 1908.

Tyree was formerly president of the Continental Life Insurance and Investment company, but after a sensational trial two years ago in which he was charged with falsifying the company report filed with the secretary of state, he was compelled to relinquish his position.

ANNUAL MEETING TODAY.

Uncle Sam Consolidated Stockholders Have Problem to Solve.

Considerable discussion was had a the Uncle Sam Consolidated annual meeting this afternoon over the Inabilty of the company to continue its contract with the smelter for the treat-ment of ore. The general opinion that prevailed in mining circles this morning was to the effect that the trouble the company is having with its contract will not permit the posting of divi-dends.

According to information secured this morning the ore in the company's mine has been below its old standard and the smelter refused to longer continue its contract for treatment, tending that in doing so it would op-erate at a loss. As the company re-fused to pay more for the treatment of its ore the smelter has refused to take any ore from the mine. The smelter declared that it was up to the company to decide what should be done in the future.

Swansea Ex., 1,000 at 3½, Sioux Con., 400 at 1.25. Tin. Cent., 2,000 at 9. Utah Con., 2,500 at 19; 1,000 at 1946.

Wabash, 300 at 25. TOTALS.

Week's totals 582,471 \$401,015,50

John A. Kirby. Rufus K. Cobb.

R. K. COBB & CO., Members S. L. Stock & Min. Ex. MINES

STOCKS BONDS

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Loans made on stocks.

WILL SELL

5 First National Bank of Ogden, \$320, 500 Independent Coal, 88c, 100 Utah-Arizona Gold & Copper Min-ing, 11c. 2 Commercial National Bank, \$127, 100 Utah-Idaho Sugar Pfd., ex-divi-Commercial National Bank, \$127. Utah-Idaho Sugar Pfd., ex-dividend, \$8.30. 100 Utah-Idaho Sugar, Com., \$3.06. 1000 People's Coal, 30c.

NEWHOUSE IN CONTROL.

Secures Interest in Commercial Mining Of Portland.

(Special to the "News.")

Portland, Or., Jan. 9.—Samuel Newhouse has secured the controlling interest in the Rainbow group of gold quartz claims, in eastern Oregon, owned by the Commercial Mining company of Portland. The property is located 35 miles southeast of Baker City, in the Mormon Basin Mining district. The company is incorporated for \$1,750,000, with shares corporated for \$1,750,000, with shares

The terms of the sale are that Mr. The terms of the sale are that Mr. Newhouse take over the entire issue of 350,000 shares of treasury stock, besides 750,000 shares of common stock, which will give him the controlling interest. The stock is given on the condition that an electric plant capable of operating a mill of from 100 to 150 stamps be installed, that a mill be erected and the property equipped to its full extent.

its full extent.

It was learned today that Mr. Newhouse will probably not get home to Sait Lake tonight as he has been tied up by a snowstorm that has all but stalled his train.

EQUIP OLD SMEI/TER.

It is understook that should the Fink smelter be the success that it is now believed to be, it would be a matter of but a week or ten days to install it at Ploche at the old Bonneville smelter. It is contended that there would be no grading necessary, the stack is intact and could be conveniently used, and everything could be taken care of in a remarkably short time.

STILL IN GOOD ORE.

After 30 feet of work in the tunnel of the Honerine Extension at Stockton the men are still working in a good ore body that from all indications will continue for many feet more. The strike was made the day before New Year's and the tunnel has continued on through good ore. The ore first encountered assayed 15 per cent lead, 15 ounces in silver and \$1 in gold. Although the vein has pinched somewhat, it is again widening out with better looking ore than was at first encountered.

One thing that has been demonstrat-One thing that has been demonstrated is that mineral bearing grounds are beyond the porphyry dike formation that runs through the district. The finding of the new ore body was not expected as the company was working to cut the big vein that lies 150 feet beyond the end of the tunnel.

TINTIC ORE SHIPMENTS.

(Special to the "News.")
Eureka, Jan. 9.—The shipments of ore from the mines of this district for the week ending Friday, were as fol-

Centennial Eureka, 44 carloads; Sioux Con., 12; Iron Blossom, 8; Eure-ka Hill, 6; Uncle Sam, 8; May Day, 4; Yankee, 3; Bullion Beck, 2; Ajax, 2; Brooklyn, 1; Colorado, 47; Dragon Iron, (iron ore), 23; Black Jack, (iron

ore), 7.
The shipments of the three last The shipments of the three last named mines were small cars containing 20 tons, which were received at the Tintle smelter. The local smelter also received the one large car sent out by the Brooklyn. All the other shipments were the regular railroad cars and were sent out of the district.

During the week five carloads, equivalent to 5,000 bars of bullion, were shipped each from the Tintic smelter. This brings the total number of bars om the smelter since Dec. 1 up

CONCENTRATES.

The Bullock Mining company has elected the following directors to serve during the coming year: B. H. Bullock, J. I. Bullock, W. F. Giles, A. O. Smoot, Jr., and Ray Dixon.

The little Bell Consolidated Min-The little Bell Consonated Min-ing company is reported to have again discovered the ore body for which it has been searching for some time. It was encountered on the 300 foot level. The Columbus ConsolNated has The Columbus Consolnated has struck a body of sulphide in an upraise that promises some good things for the property. It is declared to all to be of shipping quality.

Twenty-two car loads of machinery are being unloaded at the Ohio Copper company's mill at Lark. This will be put in place at once so the mill will be able to care for the ore when the upraise is finished at the end of the Mascotte tunnel next month.

It is understood that the Iron Blossom company has discontinued work to the east of its north drift and has started sinking on the shaft. It is believed that sufficient depth has not been reached to find the Sloux-Colorado vain

rado vein.

According to Owen A. Bailey, the Pioche Demijohn mine has struck a heavy manganese-silver-lead ore vein in a drift run to the southward from its 116 foot level. This is on what is called the main fissure of the Demijohn and is probably the same vein as that encountered by the Prince Consolidated, three miles away. A mineral belt a mile wide is said to extend along the side of the mountain on which the Demijohn is situated. The Demijohn expects shortly to strike the Yuba dyke, another mineral belt that traverses the country from the north.

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Will Buy

10 Utah National Bank 120.00 Utah-Idaho Sugar Pfd 19 Deseret National Bank . 287.50 5,000 Salt Lake City Special Improvement Warrants.

EDWARD L. BURTON Il Far Prat South S. L. City.

VERY ENGOURAGING

Opening of New Year Sees Credit and Confidence Established on a Firmer Basis.

PROGRESS SLOW BUT STEADY.

Statement of Failures Shows Gradual Wearing Away of Effects of Commercial Panic.

New York, Jan. 8.-R. G. Dun & Co.'s Weekly Review of Trade tomorrow will say:

Credit and confidence are again estab-lished on a firmer basis at the opening of the new year than at any time in the past 15 months. Frogress is steady and naturally slow, but is along very safe and satisfactory lines. The statement of commercial fastures issued this week clearly shows a gradual wearing away of the effects of the financial pressure of the early months of last year, and this necessarily improved un-derlying conditions. While conservatism

derlying conditions. While conservatism still characterizes operations in many markets, the development is along safe lines. Changes in prices this week are not significant, but generally in the direction of firmness.

Iron and steel mills continue well occupied on business previously booked, and new orders are constantly being placed, some of them for a considerable quantity. Some large sales of pig iron are noted this week, and a further demand is expected as the year advances. Additional work is noved in structural mills, but increased orders are expected when spring building begins. Additional open-hearth furnaces have been put in operation.

operation.

There is evidence of renewed activity in the dry goods trade.

The casier tendency in hides is due to the seasonable deterioration of the present take-off, and not, apparently, to any inherent weakness in the market. Holders generally are firm. There is a tendency to firmness in the foreign markets. Leather continues dull, but prices of most descriptions ar firm, in anticipation of a renewal of the demand after the middle of the month.

LIVESTOCK.

CHICAGO.

Chicago, Jan. 2.—Cattle—Receipts, es-inated, 400; market steady. Beeves, 4.00 7.50; Texans, 3.9994-60; westerns 4.00 5.00; stockers and reeders, 2.8604-90; ows and heifers, 1.75@5.15; calves, 7.500

3.50.

Hogs—Receipts, estimated, 18.000; market 5c. lower. Lights, 5.40@6.10; mixed, 5.45@6.25; heavy, 5.70@6.30; rough, 5.70@6.30; jugs, 4.50@5.60; bulk, 5.80@6.15.

Sheep—Receipts, estimated, 2.000; market steady. Natives, 3.10@6.75; western, 3.15@6.85; yearlings, 6.00@7.25; lambs, natives, 5.00 @8.10; western, 5.00@6.00.

KANSAS CITY. Kansas City. Jan. 9.—Cattle—Reccipts, 10,00; market steady. Stockers and feeders. 2.50@4.00; bulls. 3.00@5.00; calves, 4.00@6.00; western cows. 3.00@4.50. market 5c. lower. Bulk of sales, 5.50@6.66; heavy. 5.30 @5.10; packers and butchers, 5.75@6.05; lights. 5.40@5.09; pigs, 4.75@5.25. No sheep; market nominally steady.

OMAHA.

South Omaha. Jan. 8.—Cattle—Receipts, 200. Native, 4.2567.25: cows and helfers, 3.2565.30; western steers, 3.5066.40; Texas steers, 3.0065.25; range cows and helfers, 3.0064.59; canners, 2.0063.00; stockers and feeders, 2.7565.50; calves, 2.0065.75; bulls and stags, 2.7565.00. Hogs—Receipts, 10.200;34 market 5c. lower, Heavy, 5.3066.124; mixed, 5.7065.80; lights, 5.5065.80; pigs, 5.5066.25.80; Sheep—Receipts, 5.000; market steady, Yearlings, 6.2566.85; lambs, 6.5067.50.

WOOL.

ST. LOUIS. St. Louis, Jan. 2.—Wool, unchanged. Territory and western mediums, 17@21; fine mediums, 15@17; fine, 12@17.

PRODUCE.

CHICAGO.

CHICAGO.

Chicago, Jan. 9.—A moderate demand by elevator interests imparted a fair degree of firmness to the wheat market here today, but the volume of trade was small. Many traders were in a "waiting" mood owing to absence of any news of special importance. Prices at the start were unchanged to % higher. May opened at 1.07% to 1.07%. Later May soid at 1.07%.

Realizing sales by leading long caused moderate weakness in the corn market. An official prediction of unseitled weather for the corn beit, had a steadying effect. May opened unchanged to % lower at 61% to 61% and for a time held within that range.

Selling by elevator interests had a depressing effect on the oats market at the start, but a firmer tone developed later. May opened unchanged at 52 soid off to 51% and then advanced to 52% 1%.

Provisions were easy because of the

off to 51% and then advanced to 52% 51%.

Provisions were easy because of increased receipts of live hogs. Opening prices were 2½ to 10@12½ lower compared with the previous closer. The wheat market weakened during the final hour on profit-taking. May declining to 1.05%. The close was weak with prices at the low point; May being off % at 1.06%.

Corn-Additional weakness developed owing to late weakness of wheat, May declining to 61½. The close was weak with May down ½ % % at 61½ 661%.

Close-Wheat-May, 1.06%:e July, 28; Sept., 81%.

Corn-Jan., 67%; May, 61% 061%; July, 61%; Sept., 61%; Sept., 61%; Suly, 461%; Sept., 397.

Pork-Jan., 16.56; May, 16.57%.

Lard-Jan., 9.42½; May, 9.62½; July, 9.55.

Ribs-Jan., 8.45; May, 8.70; July, 8.82.

75.
Ribs-Jan. S.45: May. 8.70; July. 8.826.
Rye-Cash. 76: May. 7814.
Barley-Cash. 62@68.
Timothy-March. 4.70.
Clover-March. 9.60.

BUTTER AND EGGS. Chicago, Jan. 9.—Butter — Steady. Creamery, 22633; dairy, 214627.

New York, Jan. 9 .- Money on call nominal. Time loans dull and heavy; 60 days, 2% @2% per cent; 90 days 2%@3 per cent; six months, 3%@ 31/2 per cent.

Egs-Steady. Firsts, 30.

New York, Jan. 9.—Butter - Steady.

nchanged. Cheese-Firm. Unchanged. Eggs-Steady. Western firsts, 31%.

SUGAR AND COFFEE.

New York, Jan. 9.—Sugar, raw, firm. Fair refining, 3.33; centrifugal, .95 test, .25; molasses sugar, 3.85, Refined-Steady, Crushed, 5.35; powderd, 4.75; granulated, 4.65. Coffee-Steady, No. 7 Rio, 7%@7%; No. Santos, 3%@8%.

EVAPORATED FRUITS.

EVAPORATED FRUITS.

New York, Jan. 8.—The market for evaporated apples is quiet, but the demand is steady, with fancy quoted at \$\frac{3}{2}\frac{3}{2}\frac{1}{2}\frac{1}{2}\text{ coloce}, \$T\frac{1}{2}\text{ fine}\$; prime, \$\frac{6}{2}\text{ first fine}\$.

Large size of California prunes are scare on spot, but the general market is unchanged, with new crop at \$\frac{1}{2}\text{ fine}\$ 7\frac{1}{2}\text{ Corgon prunes range from \$\frac{1}{2}\text{ fine}\$ 7\frac{1}{2}\text{ Corgon prunes and 20 s to 50 s.} Apricoats, quiet, with choice quoted at \$\frac{1}{2}\text{ fine}\$ \(\frac{1}{2}\text{ circle}\$ \)

Penches, unchanged, with choice quoted at 6%97; extra choice, 7%98; fancy, 8%91.
Raisins, unsettled, with loose muscatels quoted at 5%96%; choice to fancy seeded, 6%74; seedless, 4%96; London layers, 1.50%1.60

TODAY'S MONEY MARKET.

Close: Prime mercantile paper 3% @4 per cent; sterling exchange steady with actual business in banker's bills at \$484.90@\$485 for 60 day bills and at \$487.15 @\$487.20 for demand.

Commercial bills, \$4.84; @ %. Bar silver, 51%c. Mexican dollars, 44c. Government bonds steady; railroad onds easy.

New York, Jan. 8.-Bradstreet's bank

BANK CLEARINGS.

352,481,000 16,5 71,118,000 8.5 42,546,000 32,2 30,106,000 32,2 30,106,000 6.4 29,457,000 ... 17,087,000 ... Cincinnati
Minneapolis
New Orleans
Cleveland
Detroit
Louisville
Los Angeles
Omaha
Milwaukee
Seattle
Pari 16,842,000 14,858,000 seattle st. Paul Buffalo Denver ... Indianapolis Portlan, Or.

BANK STATEMENT.

New York, Jan. 9 .- The statement of the clearing house banks for the week shows that the banks hold \$22,692,950 more than the requirements of the Z per cent reserve rule. This is an increase of \$1,725,650 in the proportionate cash reserve as compared with last week.

Deposits 1,33 Increase Circulation 5 Decrease Legal tender 8 Increase Specie 27 Increase 38 Reserve 64 Increase 38	1	The statement follows:		
Deposits 1.33 Increase Circulation 5 Decrease Legal tender 8 Increase Specie 27 Increase 37 Increase 37 Reserve required 38 Increase 38 In	1			.035.7 .815.0
Increase Circulation	1			
Decrease Legal tender Specie Specie Increase Reserve Increase Increase Surplus Increase Ex-U. S. deposits	1	Increase	7	753,3
Legal tender structured increase specie	1			
Increase Specie 27 Increase 36 Reserve 57 Increase 57	1			106,7
Specie 27 Increase 36 Increase 37 Increase 48 Reserve required 38 Increase 50	1			
Increase Reserve : 36 Increase Reserve required : 36 Increase Surplus : 1 Increase Ex-U. S. deposits : 2	4			,602,9
Reserve St. Increase St. Increase Surplus Increase Ex-U. S. deposits	4			129,4
Increase Reserve required 8 Increase Surplus Increase Ex-U. S. deposits	1			,503,3
Reserve required	1			106.2
Surplus Increase Ex-U. S. deposits	1	Reserve required	220	587.4
Increase Ex-U. S. deposits	1	Increase	9	370.5
Ex-U. S. deposits	1			692,9
	1			735,6
Increase	ı			,890,7
	3	Increase	. 1,	,740,4

The percentage of actual reserve of he clearing house banks toay was

the clearing nouse banks to ay was 27.08.

The statement of banks and trust companies of Greater New York not reporting to the clearing house, shows that these institutions aggregated a deposit of \$1,145,498,900; total cash on hand, \$112,201,100 and loans amounting to \$1,056,502,900.

OIL WELLS IN THE SURF.

Of all the oil fields in the world, from the steppes of the Caucausus to the plains of Utah, where the latest and most productive field is being prospect-

plains of Utah, where the latest and most productive field is being prospected, the most remarkable is that at Summerland, Cal., where nearly 20,000 barrels are being pumped in the surf of the sea.

Back of the little town on the beach and on the mesa there are other wells, scores of them, but they are like the other oil wells of California, gaunt, skeleton derricks with pump arms rising and falling to the stroke of the engines in the pumphouses.

In 1896 the first oil well ever drilled in the sea, says the Technical World, was sunk from a low wharf over the Summerland serf. It struck oil and was immediately followed by other wells as soon ascompanies and individuals could get hold of frontage from which to extend their wharves into the ocean. In June, 1990, the banner year for this field, there were at Summerland 205 producing wells, 53 abandoned wells and 16 which were in process of drilling.

These wells yielded from one to 60 barrels of oil per day, the average being about five barrels. The field has never had a great gusher and has never been a heavy producer in any sense of the word. In 1839 and practically 1830 oil was worth 30 cents a barrel in Summerland. The cost of production from the surf wells is said to range from 25 to 30 cents per barrel.

Development continued up to 1903, since which time development of the sea field hus been practically at a standstill, the wells in the territory being pumped, but no new ones put down. At the present time there are about 190 wells producing from the surf of the 41 which have been drilled since the field was discovered. Fourteen companies are operating in the Summerland district at this writing.

"DOLPH" WHITNEY & SONS. Members L. S. Stock and Mining Ex. Ind., 261. 332 Atlas. Bell, 1717. Correspondence confidential.

\$3,798,435.44

\$1,177,142.13 1,301,153.71

1,240,158.07

1,387,293.23

1,530,212.86

\$6,635,960.00

SALT LAKE BANK CLEARINGS.

For the week ending January 9, 1909; \$ 518,896.43 593,796.80 463,453.55 707,538,07 845,444,69 669,305.91

Totals \$6,471,362.49 Increase for past week, \$1,672,927.05.

INVESTORS. READ THIS OVER.

Nine months ago, I advertised in many of the larger cities of this country that I had certain exclusive information, which made me absolutely sure that we were on the eve of the biggest buil market that this country has ever known. Union Pacific was then under 120, Southern Pacific under 80, Steel common 32. Missouri Pacific 35, and other good stocks at equally low prices. Union Pacific has since advanced over 60 points, and Southern Pacific over 40 points.

points.

I can refer you to scores of people who have cleaned up small fortunes since March i. 1668, by following my information. During the past 18 months. I have placed for myself and others on the New York Stock Exchange ever 250,000 shares of business.

I now have some information, which is even more sensational than that of nine months ago. I am not giving free tips. I am following a line of exclusive information. If you wish to follow me in a conservative way, as others are doing, let me hear from you. I do not wish to hear from anyone who trades in less than 100 share lots. The information is of tremedous importance, and I want to do business for business men on business principles I shall be glad to satisfy you as to my standing and integrity. If you mean business, send me a letter, and I will show you that this information I have just received is something you cannot afford to be without.

ADAMS RUSSILL, Se East 5th Street, N. T. City.

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INVESTMENT BANKER. (Mats bMshed 1893.) 289-240 CONSTITUTION BLDQ. Both 'Phones 585.

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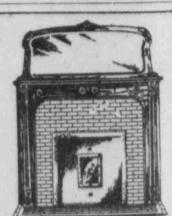
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MUSIC TEACHERS. All who desire to consult the list of the representative professors and music teachers of Salt Lake should read the "Musicians' Directory" is the Saturday "News."